

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.10000 per \$100 valuation has been proposed by the governing body of **Llano County ESD No. 5**.

PROPOSED TAX RATE:	\$0.10000 per \$100
NO-NEW REVENUE TAX RATE:	\$ n/a (new taxing unit)
VOTER-APPROVAL TAX RATE:	\$ n/a (new taxing unit)
DE MINIMIS RATE:	\$ n/a (new taxing unit)

The no-new-revenue tax rate is the tax rate for the 2023 tax year that would raise the same amount of property tax revenue for Llano County ESD No. 5 from the same properties in both the 2022 tax year and the 2023 tax year. Llano County ESD No. 5 is a new taxing unit and has no 2022 tax year history.

The voter-approval tax rate is the highest tax rate that Llano County ESD No. 5 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Llano County ESD No. 5 exceeds the voter-approval tax rate for Llano County ESD No. 5. Llano County ESD No. 5 is a new taxing unit and has no 2022 tax year history; therefore, no voter-approval rate can be calculated for 2023.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Llano County ESD No. 5, the rate that will raise \$500,000, and the current debt rate for Llano County ESD No. 5. Llano County ESD No. 5 is a new taxing unit and has no prior tax year rates or history; therefore, no de minimis rate can be calculated for 2023.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Monday, August 21, 2023, at 1:00 p.m., at the Civic Center of Sunrise Beach Village, 124 Sunrise Drive, Sunrise Beach Village, Llano County, Texas 78643-9283.

If Llano County ESD No. 5 adopts the proposed tax rate, Llano County ESD No. 5 is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of Llano County ESD No. 5 may not petition Llano County ESD No. 5 to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Commissioners Karl Wolfe, Mike Von Wupperfeld, Jean Glass, and Mike Thomas

AGAINST the proposal: NONE

PRESENT and not voting: NONE

ABSENT: Andy Spencer

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Llano County ESD No. 5 last year to the taxes proposed to be imposed on the average residence homestead by Llano County ESD No. 5 this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	n/a	\$0.10	New rate for new taxing entity
Average homestead taxable value	n/a	\$574,285.00	No change measurable
Tax on average homestead	n/a	\$574.28	No change measurable
Total tax levy on all properties	n/a	\$927,563.00	No change measurable

For assistance with tax calculations, please contact the Tax Assessor for Llano County ESD No. 5 at 325-247-4165 or taxinfo@co.llano.tx.us or visit <https://www.co.llano.tx.us/page/llano.County.Assessor.Collector>.