

ORDINANCE NO. 396

**AN ORDINANCE OF THE CITY OF SUNRISE BEACH VILLAGE, TEXAS,
PROVIDING FOR THE ADOPTION AND REVISION OF RETIREMENT
ELIGIBILITY FOR THE TEXAS MUNICIPAL RETIREMENT SYSTEM.**

WHEREAS, Pursuant to §854.202(g) of Subtitle G of Title 8, Texas Government Code, as amended (which subtitle is referred to as the "TMRS Act"), the City of Sunrise Beach Village, Texas ("City") authorizes any member of the Texas Municipal Retirement System ("System") who is or was an employee of the City to retire and receive a service retirement benefit if the member has at least twenty (20) years of credited service in the System performed for one or more municipalities, including the City, that have adopted a like provision under TMRS Act §854.202(g).

WHEREAS, Prior to adopting this Ordinance, the City has: (1) prepared an actuarial analysis of member retirement annuities at twenty (20) years of service; and (2) held a public hearing pursuant to the notice provisions of the Texas Open Meetings Act (Chapter 551, Texas Government Code).

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SUNRISE BEACH VILLAGE, TEXAS:

1. The City's retirement eligibility is hereby reduced from twenty-five (25) years to twenty (20) years.
2. The retirement eligibility authorized in this Ordinance shall be in addition to the plan provisions previously adopted by the City and in force at the effective date of this Ordinance pursuant to the TMRS Act.
3. This Ordinance shall be effective on the first day of May 2024.

PASSED AND APPROVED this the 30th day of April 2024

ATTEST:

APPROVED:



Janie Crumpler, City Secretary



Chellie Stewart, Mayor