

City of Sunrise Beach Village  
Proposed FY 25 Budget

Proposed FY25	Oct 23 - May 24		FY 24		FY 25	
			Budget		Budget	
			T Rate .128520	T Rate .11623		
<b>Income</b>						
<b>Transfers</b>						
Codification From FY'23	\$ 4,125.50		\$ 10,626.11		\$ 6,500.61	
Police Vehicle from FY23	\$ -		\$ 48,248.84			
Carry Net from FY24	\$ -				\$ -	
Capital Street & ROW from Reserves			\$ 72,247.25		\$ -	
Police T&T ( LEOSE)	\$ 1,625.78	100.00%	\$ 1,625.78		\$ 3,392.61	
Court Tech Dedicated Reserves	\$ 444.36	100.00%	\$ 444.36		\$ 540.36	
Court Sec Dedicated Reserves	\$ 2,192.75	100.00%	\$ 2,192.75		\$ 2,280.37	
<b>Total Transfers</b>	<b>\$ 4,262.89</b>	<b>3.15%</b>	<b>\$ 135,385.09</b>		<b>\$ 12,713.95</b>	
<b>Ad Valorem Tax</b>						
Current	\$ 843,825.03	85.46%	\$ 987,378.76		\$ 917,066.59	
Delinquent	\$ 51,259.41	102.52%	\$ 50,000.00		\$ 50,000.00	
Prior Years	\$ 1,272.74	363.64%	\$ 350.00		\$ 350.00	
Penalty & Interest	\$ 4,251.03	77.29%	\$ 5,500.00		\$ 5,500.00	
Collection Fees	\$ 307.77	41.04%	\$ 750.00		\$ 750.00	
<b>Total Ad Valorem Tax</b>	<b>\$ 900,915.98</b>	<b>86.30%</b>	<b>\$ 1,043,978.76</b>		<b>\$ 973,666.59</b>	
<b>Other Taxes &amp; Fees</b>						
Franchise Tax	\$ 73,593.32	73.59%	\$ 100,000.00		\$ 100,000.00	
Trash Service ROW Fee	\$ 14,315.37	80.75%	\$ 17,728.85		\$ 17,728.85	
Beverage Tax	\$ 555.77	46.31%	\$ 1,200.00		\$ 1,200.00	
Sales Tax	\$ 38,269.82	78.10%	\$ 49,000.00		\$ 94,000.00	
Development Permits	\$ 29,617.15	118.47%	\$ 25,000.00		\$ 40,000.00	
Permit Penalties	\$ -	0.00%	\$ 1,000.00		\$ 1,000.00	
Beer & Liquor Permits	\$ -	0.00%	\$ 715.00		\$ 715.00	
Board of Adjustment Fees	\$ 200.00	50.00%	\$ 400.00		\$ 400.00	
<b>Total Other Taxes &amp; Fees</b>	<b>\$ 156,551.43</b>	<b>80.26%</b>	<b>\$ 195,043.85</b>		<b>\$ 255,043.85</b>	
<b>Services</b>						
Tax Certificates	\$ 210.00	28.00%	\$ 750.00		\$ 750.00	
Reproduction / Fax Service	\$ 16.47	21.96%	\$ 75.00		\$ 75.00	
<b>Total Services</b>	<b>\$ 226.47</b>	<b>27.45%</b>	<b>\$ 825.00</b>		<b>\$ 825.00</b>	
<b>Law &amp; Order</b>						
Fines	\$ 3,159.00	31.59%	\$ 10,000.00		\$ 10,000.00	
OMNIBASE SVC	\$ -	0.00%	\$ 500.00		\$ 500.00	
Court Costs	\$ 2,349.00	67.11%	\$ 3,500.00		\$ 3,500.00	
Court Tech Fees	\$ 96.00	32.00%	\$ 300.00		\$ 300.00	
Court Security Fees	\$ 117.60	39.20%	\$ 300.00		\$ 300.00	
Police T & T (LEOSE)	\$ 1,866.83	207.43%	\$ 900.00		\$ 900.00	
Admin Fee	\$ 501.40	100.28%	\$ 500.00		\$ 500.00	
<b>Total Law &amp; Order</b>	<b>\$ 8,089.83</b>	<b>50.56%</b>	<b>\$ 16,000.00</b>		<b>\$ 16,000.00</b>	
<b>Rents &amp; Leases</b>						
Civic Center	\$ 1,820.00	182.00%	\$ 1,000.00		\$ 2,000.00	
Parks & Pavillions	\$ 50.00	10.00%	\$ 500.00		\$ 500.00	
Other	\$ -	0.00%	\$ 20.00		\$ 20.00	
<b>Total Rents &amp; Leases</b>	<b>\$ 1,870.00</b>	<b>123.03%</b>	<b>\$ 1,520.00</b>		<b>\$ 2,520.00</b>	
<b>Other Income</b>						
Used Oil & Filters	\$ 40.35	40.35%	\$ 100.00		\$ 100.00	
Airport		0.00%	\$ 35.00		\$ 35.00	
Refunds	\$ 47.47	3.16%	\$ 1,500.00		\$ 1,500.00	
Miscellaneous	\$ 2,791.85	93.06%	\$ 3,000.00		\$ 3,000.00	
<b>Total Other Income</b>	<b>\$ 2,879.67</b>	<b>62.13%</b>	<b>\$ 4,635.00</b>		<b>\$ 4,635.00</b>	
<b>Interest</b>						
Other Invested Reserves(CDs)	\$ 1,399.18	99.94%	\$ 1,400.00		\$ 2,800.00	
Tex CLASS	\$ 36,550.11	60.92%	\$ 60,000.00		\$ 55,000.00	
Operations - Checking	\$ 427.38	142.46%	\$ 300.00		\$ 500.00	
Money Market	\$ 933.04	111.08%	\$ 840.00		\$ 1,000.00	
<b>Total Interest</b>	<b>\$ 39,309.71</b>	<b>62.86%</b>	<b>\$ 62,540.00</b>		<b>\$ 59,300.00</b>	
<b>Total Income</b>	<b>\$ 1,114,105.98</b>	<b>76.31%</b>	<b>\$ 1,459,927.70</b>		<b>\$ 1,324,704.39</b>	
<b>Expense</b>						
<b>Capital Outlay</b>						
Bldgs & Structures	\$ 7,167.04	24.30%	\$ 29,500.00		\$ 30,000.00	
M&R Equipment/Vehicles	\$ 31,726.43	126.91%	\$ 25,000.00		\$ 25,000.00	
Office Equipment	\$ 1,148.95	19.15%	\$ 6,000.00		\$ 6,000.00	
Police Dept.	\$ -	0.00%	\$ 98,250.00		\$ 50,000.00	
Trash Srvs Fee to ST & ROW Resv	\$ 14,315.37	80.75%	\$ 17,728.85		\$ 18,996.60	
CIP Reserve					\$ 42,000.00	
Streets & ROW	\$ 58,596.96	89.07%	\$ 65,784.76		\$ 65,000.00	
<b>Total Capital Outlay</b>	<b>\$ 112,954.75</b>	<b>46.62%</b>	<b>\$ 242,263.61</b>		<b>\$ 236,996.60</b>	

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Proposed FY25	Oct 23 - May 24		FY 24 Budget	FY 25 Budget
<b>Employee Compensation</b>				
Salaries & Wages	\$ 507,551.73	59.32%	\$ 855,586.74	\$ 840,031.01
Social Security	\$ 31,468.21	59.32%	\$ 53,046.38	\$ 52,081.92
Medicare	\$ 7,359.51	59.32%	\$ 12,406.01	\$ 12,180.45
Medical Insurance	\$ 72,859.60	58.09%	\$ 125,434.92	\$ 115,712.76
Retirement Plan	\$ 9,097.36	61.53%	\$ 14,785.38	\$ 22,505.76
Reimbursed to city (Emp Comp)	\$ (183,330.36)	64.16%	\$ (285,720.31)	\$ (350,543.34)
<b>Total Compensation</b>	<b>\$ 445,006.05</b>	<b>57.38%</b>	<b>\$ 775,539.11</b>	<b>\$ 691,968.56</b>
<b>Law &amp; Order Costs</b>				
Office Expense (Rent)	\$ 1,345.14	75.00%	\$ 1,793.52	\$ 1,793.52
Dispatch	\$ 5,452.00	41.94%	\$ 13,000.00	\$ 13,000.00
Court Expenses	\$ 14,730.80	64.47%	\$ 22,850.00	\$ 22,850.00
H.C. Humane Soc.	\$ 1,200.00	60.00%	\$ 2,000.00	\$ 2,000.00
Court Sec. Supplies	\$ 29.98	1.20%	\$ 2,491.65	\$ 2,397.97
Court Tech. Supplies	\$ -	0.00%	\$ 688.36	\$ 636.36
Court Management Software	\$ -	#DIV/0!	\$ -	\$ 3,000.00
Court Internet	\$ 396.02	52.80%	\$ 750.00	\$ 750.00
Police Telephone & Internet	\$ 817.48	40.87%	\$ 2,000.00	\$ 2,000.00
Police Record Mngt System	\$ 8,888.04	77.29%	\$ 11,500.00	\$ 5,250.00
Police Aircard/jet pak	\$ 929.76	64.12%	\$ 1,450.00	\$ 1,450.00
Police T&T ( LEOSE)	\$ 100.00	4.16%	\$ 2,401.50	\$ 5,259.44
OMNIBASE SVC	\$ -	0.00%	\$ 250.00	\$ 250.00
<b>Total Law &amp; Order Costs</b>	<b>\$ 33,889.22</b>	<b>55.40%</b>	<b>\$ 61,175.03</b>	<b>\$ 60,637.29</b>
<b>State L&amp;O Shares</b>				
Court Costs	\$ -	0.00%	\$ 5,000.00	\$ 5,000.00
<b>Total State L&amp;O Shares</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 5,000.00</b>	<b>\$ 5,000.00</b>
<b>Professional Services</b>				
Elections Costs	\$ 1,066.85	53.34%	\$ 2,000.00	\$ 2,500.00
Appraisal District	\$ 15,698.00	74.82%	\$ 20,981.00	\$ 23,224.50
Audits	\$ 3,750.00	93.75%	\$ 4,000.00	\$ 4,000.00
Bonds	\$ 150.00	15.00%	\$ 1,000.00	\$ 1,000.00
Codification	\$ 4,125.50	206.28%	\$ 2,000.00	\$ 6,500.00
City Attorney	\$ 5,191.00	25.96%	\$ 20,000.00	\$ 30,000.00
Staff T&T	\$ 349.30	13.97%	\$ 2,500.00	\$ 2,500.00
Tax Attorney (Collection Fees)	\$ 1,162.07	116.21%	\$ 1,000.00	\$ 1,000.00
<b>Total Professional Services</b>	<b>\$ 31,492.72</b>	<b>58.89%</b>	<b>\$ 53,481.00</b>	<b>\$ 70,724.50</b>
<b>Other Purchased Services</b>				
Cleaning	\$ 494.85	76.13%	\$ 650.00	\$ 650.00
Copier Lease/M&R	\$ 2,253.69	77.71%	\$ 2,900.00	\$ 2,900.00
Technology Services	\$ 2,500.00	0.00%	\$ 2,500.00	\$ 2,500.00
Oil Recycling Program	\$ 65.00	43.33%	\$ 150.00	\$ 150.00
Print & Publish	\$ 428.82	21.44%	\$ 2,000.00	\$ 2,277.44
Tree Maintenance Parks, ROW	\$ 6,500.00	86.67%	\$ 7,500.00	\$ 7,500.00
<b>Total Other Purchased Services</b>	<b>\$ 12,242.36</b>	<b>77.98%</b>	<b>\$ 15,700.00</b>	<b>\$ 15,977.44</b>
<b>Insurance</b>				
Property & Liability	\$ 15,694.70	104.63%	\$ 15,000.00	\$ 15,000.00
Workers Comp	\$ 13,762.56	91.75%	\$ 15,000.00	\$ 15,000.00
<b>Total Insurance</b>	<b>\$ 29,457.26</b>	<b>98.19%</b>	<b>\$ 30,000.00</b>	<b>\$ 30,000.00</b>
<b>M &amp; R</b>				
Bldgs & Structures	\$ 2,525.36	21.04%	\$ 12,000.00	\$ 12,000.00
Materials	\$ 5,554.07	138.85%	\$ 4,000.00	\$ 4,500.00
Permitting	\$ -	#DIV/0!	\$ -	\$ 4,000.00
Office Equipmt	\$ -	0.00%	\$ 1,000.00	\$ 1,000.00
Police Equipmt & Vehicles	\$ 7,962.66	61.25%	\$ 13,000.00	\$ 13,000.00
Parks	\$ 17,997.20	44.22%	\$ 40,700.00	\$ 10,000.00
Roads & Parks Equipmt	\$ 9,458.77	118.23%	\$ 8,000.00	\$ 10,000.00
Tools & Machinery	\$ 605.68	20.19%	\$ 3,000.00	\$ 3,000.00
Roads & R.O.W	\$ 3,840.00	3.49%	\$ 110,168.95	\$ 85,000.00
<b>Total M &amp; R</b>	<b>\$ 47,943.74</b>	<b>24.99%</b>	<b>\$ 191,868.95</b>	<b>\$ 142,500.00</b>
<b>Supplies</b>				
Airport	\$ 1,020.92	113.44%	\$ 900.00	\$ 900.00
Office/Civic Ctr	\$ 6,927.01	69.27%	\$ 10,000.00	\$ 5,000.00
Police	\$ 3,244.33	38.17%	\$ 8,500.00	\$ 8,500.00
City Fuel	\$ 18,704.72	46.76%	\$ 40,000.00	\$ 30,000.00
Postage	\$ 530.30	29.46%	\$ 1,800.00	\$ 2,500.00
<b>Total Supplies</b>	<b>\$ 30,427.28</b>	<b>49.72%</b>	<b>\$ 61,200.00</b>	<b>\$ 46,900.00</b>
<b>Utilities</b>				
Electric	\$ 5,123.57	51.24%	\$ 10,000.00	\$ 10,000.00
Internet/Domain	\$ 494.08	98.82%	\$ 500.00	\$ 500.00

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Proposed FY25	Oct 23 - May 24		FY 24 Budget	FY 25 Budget
Telephone	\$ 1,576.77	58.40%	\$ 2,700.00	\$ 2,500.00
Water	\$ 3,033.88	60.68%	\$ 5,000.00	\$ 5,000.00
<b>Total Utilities</b>	<b>\$ 10,228.30</b>	<b>56.20%</b>	<b>\$ 18,200.00</b>	<b>\$ 18,000.00</b>
<b>Other Expenses</b>				
Dues & Subscriptions	\$ 2,248.79	74.96%	\$ 3,000.00	\$ 3,000.00
Licenses & Permits	\$ 1,313.77	87.58%	\$ 1,500.00	\$ 2,000.00
Bank Charges	\$ 403.79	40.38%	\$ 1,000.00	\$ 1,000.00
<b>Total Other Expenses</b>	<b>\$ 3,966.35</b>	<b>72.12%</b>	<b>\$ 5,500.00</b>	<b>\$ 6,000.00</b>
<b>Total Expense</b>	<b>\$ 757,608.03</b>	<b>51.89%</b>	<b>\$ 1,459,927.70</b>	<b>\$ 1,324,704.39</b>
Net Income	\$ 356,497.95		\$ -	\$ (0.00)
			<b>Tax Rate FY 24</b>	<b>Tax Rate FY 25</b>
				<b>increase -9.56</b>
			<b>0.12852</b>	<b>0.11623</b>
<b>Tax due on Taxable Value of \$100,000</b>			<b>\$ 128.52</b>	<b>\$ 116.23</b>
<b>Increase in taxes over FY 24</b>				<b>\$ (12.29)</b>
			<b>No-new-revenue Tax Rate FY25</b>	<b>De Minimis Tax Rate FY24</b>
			<b>0.11230</b>	<b>0.18346</b>
<b>Tax due on Taxable Value of \$100,000</b>	<b>\$ 112.30</b>		<b>\$ 116.23</b>	<b>\$ 183.46</b>
<b>Increase in taxes over FY 24 No-new-Revenue Rate</b>			<b>\$ 3.93</b>	<b>\$ 71.16</b>