

**CITY OF SUNRISE BEACH VILLAGE
ORDINANCE NUMBER 394**

AN ORDINANCE APPROVING AND ADOPTING THE FINAL AMENDED FY 23 BUDGET AND THE FIRST AMENDED FY 24 WATER/MUNICIPAL SOLID WASTE BUDGET FOR THE CITY OF SUNRISE BEACH VILLAGE, TEXAS FOR THE FISCAL YEAR 23 - OCTOBER 1, 2022, THROUGH SEPTEMBER 30, 2023 AND FISCAL YEAR 24 – OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024 AND DESIGNATING FUND RESERVES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SUNRISE BEACH VILLAGE, LLANO COUNTY, TEXAS:

WHEREAS; The City Council of the City of Sunrise Beach Village has previously adopted and amended in a timely manner a Water/Municipal Solid Waste Budget for the Fiscal Year 23 and Fiscal Year 24, and

WHEREAS; The final income and expenses for the fiscal year ending September 30, 2023 have been posted and results in a surplus and need to adjust FY 24 figures, and

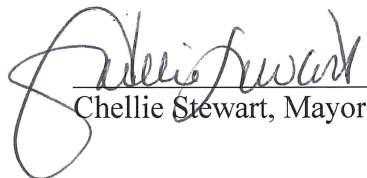
WHEREAS; It is the opinion and judgment of the City Council that the said amended budget which is attached hereto as Appendix A is proper and correct;

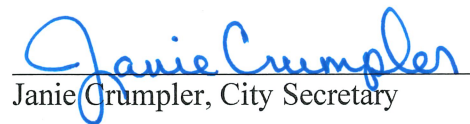
WHEREAS; The Mayor has recommended the appropriating ending fund balances for FY 23 to the FY 24 as designated in Appendix A.

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SUNRISE BEACH VILLAGE, LLANO COUNTY, TEXAS: THAT THE AMENDED WATER/MUNICIPAL SOLID WASTE BUDGET FOR THE FISCAL YEAR 2022-2023 AND FISCAL YEAR 2023-2024 AND RESERVE FUNDS DESIGNATIONS WHICH ARE ATTACHED HERETO AS APPENDIX A IS ADOPTED THIS THE 18TH DAY OF JANUARY 2024.

APPROVED:

ATTEST:


Chellie Stewart, Mayor


Janie Crumpler, City Secretary

Sunrise Beach Village
Water/Municipal Solid Waste Budget
Final FY23 and 1st Amended FY24 Budget

	Oct 22 - Sept 23	YTD %	2023 Annual Budget	2024 Annual Budget	\$ Change
Income					
Transfer from Reserve/Carry Forward					
TDEM Balance from FY21'	39,852.03	77.23%	51,604.62	11,752.59	\$11,752.59
Carry Net from FY22	28,824.71	100.00%	28,824.71	0.00	(\$7,125.51)
Transfer in from Vehicles Reserve				34,739.14	(\$5,260.86)
Transfer In from Back-up Power	82,442.58	100.00%	82,442.58	0.00	
Matching ARPA from Reserves	0.00	0.00%	301,448.00	301,448.00	
Unapplied Cash from FY 22	-436.67	100.00%	-436.67	-239.54	\$2,530.14
Undistributed Cash from FY 22	7,174.30	100.00%	7,174.30	16,392.31	\$9,856.23
Total Transfer from Reserve	157,856.95	33.51%	471,057.54	364,092.50	
Water Revenue					
Water Rate Fees (Resid & Comm)	807,403.92	104.02%	776,200.00	800,000.00	
Late Fees	5,159.63	103.19%	5,000.00	5,000.00	
Disconnect/Reconnect Fees	3,669.90	73.40%	5,000.00	5,000.00	
New Tap Fees	20,100.00	130.77%	15,370.00	17,800.00	
Unapplied Cash	-239.54				
Undistributed Cash	16,392.31				
Total Water Revenue	852,486.22	106.35%	801,570.00	827,800.00	
Trash Revenue					
Trash Regular Rate (Resid & Comm)	180,477.78	71.26%	253,269.30	271,380.00	
Late Fees	0.00	0.00%	1,300.00		
Admin Fee	11,563.02	62.92%	18,378.00	17,400.00	
Total Trash Revenue	192,040.80		272,947.30	288,780.00	
Taxes & Regulatory Fees					
ROWs Fees 5%	40,318.45	103.89%	38,810.00	40,000.00	
Sales Tax (Trash Service)	13,140.72	71.56%	18,362.00	19,675.05	
Total T & R Fees	53,459.17	93.51%	57,172.00	59,675.05	
Other Income					
Tower Lease	4,800.00	100.00%	4,800.00	4,800.00	
Miscellaneous	25,250.94	5050.19%	500.00	500.00	
ARPA Grant	0.00	0.00%	301,448.00	301,448.00	
Recycle/Salvage	0.00	0.00%	500.00	500.00	
Total Other Income	30,050.94	9.78%	307,248.00	307,248.00	
Bank Interest					
SRBV I & S	2,982.99	85.23%	3,500.00	3,500.00	
SRBV Money Market	3,850.84	110.02%	3,500.00	3,500.00	
SRBV Operations-Checking	873.89	72.82%	1,200.00	1,200.00	
Texas CLASS	31,464.86			60,000.00	
Total Interest	39,172.58	477.71%	8,200.00	68,200.00	
Total Income	1,325,066.66	69.08%	1,918,194.84	1,915,795.55	
Deposits					
Water Deposits	7,738.27	51.59%	15,000.00	10,000.00	
Expense					
Capital Outlay					
Building/Structure Improvements	12,212.10	244.24%	5,000.00	5,500.00	
System Upgrades/i.e. meters	13,269.63	132.70%	10,000.00	10,000.00	
Meter Replacement Program	16,522.95	110.15%	15,000.00	20,000.00	
ARPA Expenditures	0.00	0.00%	602,896.00	602,896.00	
Water Line/Valve Replacements	0.00	0.00%	75,000.00	0.00	
Investment Equipment	83,836.66	109.44%	76,604.62	36,752.59	\$11,752.59
Total Capital Outlay	125,841.34	16.04%	784,500.62	675,148.59	
Debt Service Payments					
Certificates of Obligation	322,300.00	100.00%	322,300.00	334,550.00	
Annual Cost of Issuance	400.00	100.00%	400.00	400.00	
Total Debt Service Payments	322,700.00	100.00%	322,700.00	334,950.00	
Operations & Maintenance					
Maintenance Scada System	3,248.25	108.28%	3,000.00	4,000.00	
Meter Reading/Billing/Collection	67,512.60	97.84%	69,000.00	40,000.00	
Preventive Maintenance	15,345.08	204.60%	7,500.00	7,500.00	
Reimburse City (Emp Comp)	276,766.33	101.86%	271,720.74	285,720.31	
Waste Management Trash Contract	168,514.29	71.54%	235,540.45	258,000.00	
Subcontract Services	855.00	71.25%	1,200.00	42,500.00	
System Repairs	30,971.60	123.89%	25,000.00	25,000.00	
Vehicle Repairs & Maintenance	12,084.16	181.03%	6,675.16	8,000.00	
Water Testing	3,886.37	97.16%	4,000.00	4,000.00	
Bldg & Structure Repair & Maint	5,660.43	283.02%	2,000.00	2,500.00	
Total Operations & Maintenance	584,844.11	93.48%	625,636.35	677,220.31	
Professional Services					
Auditor	3,750.00	101.35%	3,700.00	4,000.00	
City Attorney	1,020.00	204.00%	500.00	500.00	
Total Professional Services	4,770.00	113.57%	4,200.00	4,500.00	
Utilities					
Electric	19,799.39	107.02%	18,500.00	23,000.00	
Telephone/Cell phone	1,193.02	119.30%	1,000.00	2,100.00	
Waste Services IESI	164.60	10.01%	1,644.00	0.00	
Internet	1,391.63	99.40%	1,400.00	1,400.00	
Total Utilities	22,548.64	100.02%	22,544.00	26,500.00	

Sunrise Beach Village
Water/Municipal Solid Waste Budget
Final FY23 and 1st Amended FY24 Budget

	Oct 22 - Sept 23	YTD %	2023 Annual Budget	2024 Annual Budget	\$ Change
Supplies					
Chemicals	3,731.60	93.29%	4,000.00	4,000.00	
Fuel	4,929.18	61.61%	8,000.00	12,000.00	
Propane	0.00	0.00%	2,745.00	2,745.00	
Office Supplies	3,019.05	147.27%	2,050.00	1,500.00	
Postage	754.14	60.33%	1,250.00	1,250.00	
Tools	3,205.43	128.22%	2,500.00	3,500.00	
Materials & Supplies	58,968.37	235.87%	25,000.00	50,000.00	
Total Supplies	74,607.77	163.81%	45,545.00	74,995.00	
Insurance					
Workman's Comp	4,830.82	110.55%	4,369.82	6,500.00	
Liability	3,899.20	86.68%	4,498.20	5,250.00	
Total Insurance	8,730.02	98.44%	8,868.02	11,750.00	
Specialty Fees					
Bank Fees (Checks & EFT)	4,198.19	127.22%	3,300.00	4,500.00	
City ROW Fee 5% (Water)	39,709.89	102.32%	38,810.00	40,000.00	
City ROW Fee 7% (Trash)	7,862.17	44.35%	17,728.85	18,996.60	
Sales Tax Payable	13,092.68	71.30%	18,362.00	19,675.05	
LCRA Firm Water Reservation Fee	16,791.71	108.33%	15,500.00	15,500.00	
Refunds to Customers	4,263.01	85.26%	5,000.00	5,000.00	
Returned check fees	0.00	0.00%	500.00	500.00	
Staff Training & Travel	1,170.75	46.83%	2,500.00	2,500.00	
Uniform Allowance	0.00			1,560.00	
TCEQ Registration Fee	2,425.50	97.02%	2,500.00	2,500.00	
Total Specialty Fees	89,513.90	85.91%	104,200.85	110,731.65	
Total Expenses	1,233,555.78	64.31%	1,918,194.84	1,915,795.55	
Net Income	91,510.88	4.77%	0.00	0.00	
Balance					
Net Income	91,510.88		\$ 91,510.88		
Carry to FY24 Budget					
TDEM Balance from FY21'	11,752.59				
Carry Net from FY23	0.00				
Unapplied Cash from FY 22	-239.54				
Undistributed Cash from FY 22	16,392.31				
Total Carry to FY24 Budget	27,905.36		\$ 63,605.52		
Carry Interest to FY23 Reserve Accts					
Water Line Replacements	1,406.69				
Equip Replacement & Repair (O&M)	4,430.73				
Vehicles	1,567.65				
General Operating Fund Reserve	1,449.83				
Interest & Sinking Bond Reserve	8,482.28				
Total Int to FY23 Reserves	17,337.18		\$ 46,268.34		
Carry to FY24 Reserve Accounts					
General Operating Fund Reserve (Min 90 Days)	46,268.34				
Total to FY24 Reserves	46,268.34		\$ -		

Sunrise Beach Village
 Water/Municipal Solid Waste Budget
 Final FY23 and 1st Amend FY24 Budget
Utility Reserve Fund Accounts

Net FY23 Income	91,510.88
TDEM Balance from FY21'	11,752.59
Unapplied Cash from FY 22	-239.54
Undistributed Cash from FY 22	16,392.31
FY23 Interest to FY23 Reserves	17,337.18
Balance	46,268.34
Estimated Carry to General Operating Fund Reserve	46,268.34

Reserve Fund	FY23 Reserves+Int	Trans Out	Trans In	FY24 Reserves
Water Line Replacements	51,406.69			51,406.69
Equip Replacement & Repair (O&M)	161,923.63			161,923.63
Back-up Power	0.00			0.00
Vehicles	57,290.10	34,739.14		22,550.96
General Operating Fund	56,355.55		46,268.34	102,623.89
* Interest & Sinking Bond Reserve	350,002.21			350,002.21
	676,978.18	34,739.14	46,268.34	688,507.38

* Interest & Sinking Bond Reserve - Tx CLASS	307,019.22
Interest & Sinking Bond Reserve - Money Market	42,982.99
Total Interest & Sinking Bond Reserve	350,002.21

Transfer Out Itemization	
Vehicles	\$ 34,739.14
Transfer in to FY24 Budget to Balance	\$ 34,739.14
Grand Total	\$ 34,739.14

<u>Renaming and Reallocation of Reserve Accounts</u>		FY24 Reserves	
Reserve Fund			
Water Line Replacements	51,406.69	CIP	51,406.69
Equip Replacement & Repair (O&M)	161,923.63	General Operating Fund (Min 90 Days)	97,517.87
		Vehicle & Equip M&R	15,000.00
		Water System M&R	25,000.00
		Water System Replacement	24,405.76
			161,923.63
Back-up Power	0.00		
Vehicles	22,550.96	Vehicle & Equip Replacement	22,550.96
General Operating Fund	102,623.89	General Operating Fund (Min 90 Days)	102,623.89
Interest & Sinking Bond Reserve	350,002.21	Interest & Sinking Bond Reserve	350,002.21
	688,507.38		688,507.38
<u>FY24 Reserve Recap</u>			
CIP	\$ 51,406.69		
Vehicle & Equip M&R	\$ 15,000.00		
Water System M&R	\$ 25,000.00		
Water System Replacement	\$ 24,405.76		
Vehicle & Equipment Replacement	\$ 22,550.96		
General Operating Fund (Min 90 Days)	\$ 97,517.87		
304,164.44	\$ 102,623.89		
	\$ 200,141.76		
Interest & Sinking Bond Reserve	\$ 350,002.21		
	\$ 688,507.38		

Sunrise Beach Village
 Water/Municipal Solid Waste
 Final FY23 and 1st Amend FY24 Reserves Balances

	10/1/2022	Transfer In	Transfer Out	Interest Earned	9/30/2023
FY 23 Reserves					
Water Line Replacements	150,000.00		100,000.00	1,406.69	51,406.69
Equip Replacement & Repair (O&M)	208,395.38		50,902.48	4,430.73	161,923.63
Back-up Power	150,545.52		150,545.52	0.00	
Vehicles	55,722.45			1,567.65	57,290.10
General Operating Fund Reserve	51,054.88			5,300.67	56,355.55
Interest & Sinking Bond Reserve	338,536.94			11,465.27	350,002.21
	954,255.17	0.00	301,448.00	24,171.01	676,978.18
FY 24 Reserves					
	10/1/2023	Transfer In	Transfer Out		10/1/2023
General Operating Fund Reserve (Min 90 Days)	56,355.55	143,786.21			200,141.76
CIP	51,406.69				51,406.69
Vehicle & Equip M&R Reserve	161,923.63		146,923.63		15,000.00
Vehicle & Equip Replace Reserve	57,290.10		34,739.14		22,550.96
Water System M&R Reserve	0.00	25,000.00			25,000.00
Water System Replace Reserve	0.00	24,405.76			24,405.76
Interest & Sinking Bond Reserve	350,002.21				350,002.21
	676,978.18	193,191.97	181,662.77	-	688,507.38
					-34,739.14 to General Op FY24 Budget