

**RESOLUTION NO. 284**  
**RESOLUTION AUTHORIZING PUBLICATION**  
**OF NOTICE OF INTENTION TO ISSUE**  
**COMBINATION TAX AND REVENUE**  
**CERTIFICATES OF OBLIGATION, SERIES 2026**

**THE STATE OF TEXAS                   §**  
**COUNTY OF LLANO                   §**  
**CITY OF SUNRISE BEACH VILLAGE   §**

WHEREAS, the City Council of the City of Sunrise Beach Village, Texas (the "City Council") deems it advisable to give notice of intention to issue combination tax and revenue certificates of obligation of said City, as hereinafter provided; and

WHEREAS, it is officially found and determined that the meeting at which this Resolution has been considered and acted upon was open to the public and public notice of the time, place and subject of said meeting was given, all as required by Chapter 551, Texas Government Code, as amended;

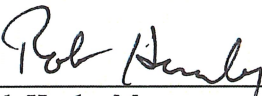
NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SUNRISE BEACH VILLAGE, TEXAS:

Section 1. FORM OF NOTICE. Attached hereto and marked Exhibit "A" is a form of Notice of Intention to Issue Combination Tax and Revenue Certificates of Obligation, Series 2026, the form and substance of which are hereby adopted and approved.

Section 2. PUBLICATION OF NOTICE. Said Notice shall be published, in substantially the form attached hereto, in a newspaper, as defined in Subchapter C of Chapter 271, Texas Government Code, of general circulation in said City once a week for two consecutive weeks, the date of the first publication thereof to be at least forty-five (45) days prior to the date tentatively set for passage of the ordinance authorizing the issuance of such certificates.

Section 3. POSTING OF NOTICE ON WEBSITE. Further, said Notice shall be posted in substantially the form attached hereto continuously on the City's website for at least forty-five (45) days prior to the date tentatively set for passage of the ordinance authorizing the issuance of such certificates.

PASSED AND APPROVED THIS 28<sup>th</sup> DAY OF OCTOBER 2025.

  
\_\_\_\_\_  
Rob Hardy, Mayor

ATTEST:

  
\_\_\_\_\_  
Jamie Crumpler, City Secretary



[CITY SEAL]

**Exhibit "A"**

**NOTICE OF INTENTION TO ISSUE  
COMBINATION TAX AND REVENUE  
CERTIFICATES OF OBLIGATION, SERIES 2026**


NOTICE IS HEREBY GIVEN that the City Council of the City of Sunrise Beach Village, Texas, will convene at the Federated Church, 105 E. Lakeshore, Sunrise Beach Village, Texas 78643, at 1:30 p.m. on Thursday, January 15, 2026, and, during such meeting, the City Council will consider passage of an ordinance and take such other actions as may be deemed necessary to authorize the issuance of combination tax and revenue certificates of obligation in an aggregate principal amount not to exceed \$12,000,000 for the purpose of paying contractual obligations of the City to be incurred for (1) constructing two new 70,000-gallon clearwells at the existing Water Treatment Plant site; (2) equipping, expanding, improving, operating, and renovating the existing Water Treatment Plant; (3) constructing a new 12-inch pipeline at the Water Treatment Plant site; (4) constructing a hydropneumatic tank and booster pump package system; (5) constructing new distribution lines; (6) acquiring and installing equipment and materials for the preceding public works; (7) constructing and repairing Village streets and drainage systems; and (8) professional services relating to the design, construction, project management, and financing of the aforementioned public works. The certificates of obligation will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the City and a limited pledge (not to exceed \$1,000) of the surplus revenues of the City's Waterworks System. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Local Government Code, Section 271.041, et seq.

As further required by Local Government Code Section 271.049(b)(4), the following additional information is provided:

- (A) The current principal of all outstanding debt obligations of the City is \$1,245,000.
- (B) The current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$1,354,175.
- (C) The maximum principal amount of the certificates to be authorized is \$12,000,000.
- (D) The estimated combined principal and interest required to pay the certificates to be authorized on time and in full is approximately \$19,746,142.
- (E) The maximum interest rate for the certificates to be authorized is 4.75%.
- (F) The maximum maturity date of the certificates to be authorized is August 15, 2046.

Pursuant to Texas Local Government Code Section 271.049(c), an election on the question of the issuance of the certificates will be called if before the time tentatively set for the authorization and issuance or if before the authorization of the certificates, the City Secretary receives a petition signed by at least five percent of the qualified voters of the City protesting the issuance of the certificates, the City may not issue the certificates unless the issuance is approved at an election ordered, held and conducted in the manner provided for bond elections under Chapter 1251, Government Code.

/s/ Rob Hardy

  
Mayor, City of Sunrise Beach Village, Texas

THE STATE OF TEXAS §  
COUNTY OF LLANO §  
CITY OF SUNRISE BEACH VILLAGE §

1. The City Council of said City (the “Council”) convened in a special session on October 28, 2025, at the regular meeting place in the Civic Center located at 124 Sunrise Drive, Sunrise Beach Village, Texas, and the roll was called of the duly constituted officers and members of said Council, to-wit:

and all of said persons were present, except for the following: \_\_\_\_\_; thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written Resolution entitled:

(the "Resolution") was duly introduced for the consideration of said Council. It was then duly moved and seconded that said Resolution be passed; and, after due discussion, said motion, carrying with it the passage of said Resolution, prevailed and carried by the following vote:



2. A true, full and correct copy of the aforesaid Resolution passed at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Resolution has been fully recorded in the official minutes of said Council; the above and foregoing paragraph is a true, full and correct excerpt from the agenda of said meeting pertaining to the passage of said Resolution; the persons named in the above and foregoing paragraph, at the time of said meeting and the passage of said Resolution, were the duly chosen, qualified and acting officers and members of said Council as indicated therein; each of said officers and members was duly and sufficiently notified officially and personally in advance, of the time, place and purpose



of the aforesaid meeting and that said Resolution would be introduced and considered for passage at said meeting, and each of said officers and members consented in advance to the holding of said meeting for such purpose; and said meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

SIGNED AND SEALED this 28<sup>th</sup> of October 2025.



City Secretary

City of Sunrise Beach Village, Texas

